

RESOLUTION NO. 2022-12-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE HARVEST CROSSING METROPOLITAN DISTRICT NO. 3
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Harvest Crossing Metropolitan District No. 3 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 8, 2021, via video/teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$48,500
Debt Service Fund	\$1
Capital Projects Fund	\$13,500,000

B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Harvest Crossing Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$90,000
Debt Service Fund	\$900,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE HARVEST CROSSING
METROPOLITAN DISTRICT NO. 3 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 5, 2022.

**HARVEST CROSSING METROPOLITAN
DISTRICT NO. 3**

By: *Jerry B Richmond*
President

Attest:

By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

**GENERAL FUND
2022 Amended Budget
with 2022 Adopted Budget**

	2022 Adopted Budget	2022 Amended Budget
BEGINNING FUND BALANCE	\$ 1,500	\$ (16,578)
REVENUE		
Property Taxes	18	18
ARI Mill Levy	2	2
Specific Ownership Taxes	-	1
Total Revenue	20	21
Total Funds Available	1,520	(16,557)
EXPENDITURES		
Audit	1,000	-
Election Costs	-	1,000
Insurance/SDA Dues	3,500	3,500
Accounting	8,000	20,000
Legal	15,000	50,000
District Management	15,000	5,000
Miscellaneous	3,000	9,000
ARI Mill Levy	2	-
Contingency	3,000	-
Total Expenditures	48,502	88,500
Transfers and Other Sources (Uses)		
Emergency Reserve	(1,500)	(1,500)
Developer Advances	50,000	106,958
Total Transfers and Other Sources (Uses)	48,500	105,458
Total Expenditures Requiring Appropriation		
	50,002	90,000
ENDING FUND BALANCE	\$ 1,518	\$ 401

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

**DEBT SERVICE FUND
2022 Amended Budget
with 2022 Adopted Budget**

	2022 Adopted Budget	2022 Amended Budget
BEGINNING FUND BALANCE	\$ -	\$ 4
REVENUE		
Property Tax Revenue	99	99
Specific Ownership Taxes	-	6
Total Revenue	99	105
Total Funds Available	99	109
EXPENDITURES		
2021A Bond Interest	-	664,586
Developer Advance Interest	-	3,164
Treasurer's Fees	1	2
	-	232,248
Total Expenditures	1	900,000
Transfers and Other Sources (Uses)		
Developer Advances	-	899,891
Total Transfers and Other Sources (Uses)	-	899,891
Total Expenditures Requiring Appropriation	1	900,000
ENDING FUND BALANCE	\$ 98	\$ -