

**RESOLUTION NO. 2022-06-03**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF HARVEST CROSSING  
METROPOLITAN DISTRICT NO. 1, ARAPAHOE COUNTY, COLORADO,  
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND  
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING  
SUMS OF MONEY FOR THE BUDGET YEAR 2022**

A. The Board of Directors of Harvest Crossing Metropolitan District No. 1 (the “**District**”) has appointed Special District Management Services, Inc. to prepare and submit a proposed budget to said governing body at the proper time.

B. Special District Management Services, Inc. has submitted a proposed budget to this governing body on June 29, 2022 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 29, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HARVEST CROSSING METROPOLITAN DISTRICT NO. 1, ARAPAHOE COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.


3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on June 29, 2022.

**HARVEST CROSSING METROPOLITAN  
DISTRICT NO. 1**

By: \_\_\_\_\_  
President

Attest:

By: \_\_\_\_\_  
Secretary

## **EXHIBIT A**

### **Budget**

**Harvest Crossing Metropolitan District #1**

**Budget**

**General Fund**

***For The Year Ending December 31, 2022***

	<b>2022 Approved</b>
Beginning Funds Available	\$ -
Revenue	
Property Taxes	-
Specific Ownership Taxes	-
Developer Advance	50,000
Miscellaneous Income	-
	<hr/>
Total Revenue	50,000
<b>Total Funds Available</b>	<b><u>\$ 50,000</u></b>
Expenditures	
Audit/Exemption	\$ 1,000
Election	-
Insurance	3,500
Accounting	8,000
Legal	15,000
Management	15,000
Miscellaneous	3,000
Contingency	3,000
Treasurer's Fees	-
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<b>Total Expenditures</b>	<b>\$ 48,500</b>
Emergency Reserve	<hr/> 1,500
<b>Total Expenditures Requiring Appropriation</b>	<b><u>\$ 50,000</u></b>
<b>Ending Funds Available</b>	<b><u>\$ -</u></b>

I, David Solin, hereby certify that I am the duly appointed Secretary of the Harvest Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Harvest Crossing Metropolitan District No. 1 held on June 29, 2022.



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Secretary