

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 1,772	\$ 3,707	\$ 2,726
Mill Levy			
General Fund	1,908.000	10.000	10.000
Debt Service Fund	55.664	55.664	59.402
ARI Mill Levy	1.114	1.114	1.188
Total Mill Levy	<u>1,964.778</u>	<u>66.778</u>	<u>70.590</u>
Property Taxes			
General Fund	\$ 3,381	\$ 37	\$ 27
Debt Service Fund	99	206	162
ARI Mill Levy	2	4	3
Actual/Budgeted Property Taxes	<u>\$ 3,482</u>	<u>\$ 247</u>	<u>\$ 192</u>

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

GENERAL FUND

2024 Adopted Budget

with 2022 Audited, 2023 Adopted Budget, and 2023 Estimated

	2022 Unaudited	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,908	\$ 3,779	\$ 51,130	\$ 25,167
REVENUE				
Property Tax Revenue- D3	\$ 18	\$ 37	\$ 37	\$ 27
Specific Ownership Taxes- D3	1	-	-	1
ARI Mill Levy- D3	2	-	-	3
Total Revenue	21	37	37	31
Total Funds Available	1,929	3,816	51,167	25,198
EXPENDITURES				
Audit- D3	-	5,500	5,500	5,500
Election- D3	666	1,200	1,200	-
Insurance/SDA - D3	3,072	6,000	6,000	6,000
Accounting- D3	16,054	9,000	9,000	9,000
Legal- D3	28,784	15,000	15,000	15,000
Management- D3	2,825	16,300	16,300	16,300
Miscellaneous- D3	8,265	3,000	3,000	3,000
ARI Mill Levy- D3	-	-	-	3
Contingency- D3	-	3,000	-	3,000
Treasurer Fees- D3	0	-	-	-
Total Expenditures	59,665	59,000	56,000	57,803
Transfers and Other Sources (Uses)				
Emergency Reserve	-	1	-	1
Developer Advances- D3	108,866	60,000	30,000	60,000
Total Expenditures Requiring Appropriation	59,665	59,000	56,000	57,803
ENDING FUND BALANCE	\$ 51,130	\$ 4,816	\$ 25,167	\$ 27,395

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

DEBT SERVICE FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Audited	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 11,836,809	\$ 11,042,418	\$ 103	\$ -
REVENUE				
Property Tax Revenue- D3	99	206	206	162
Specific Ownership Taxes- D3	6	-	-	-
Interest Income- D3	-	150,000	-	2,000
Miscellaneous Income- D3	4	-	-	-
Total Revenue	109	150,206	206	2,162
Total Funds Available	11,836,918	11,192,624	309	2,162
EXPENDITURES				
Treasurer Fees- D3	1	1	1	2
Trustee Fees- D3	14,847	1,000	1,000	1,000
Total Expenditures	14,848	1,001	1,001	1,002
Transfers and Other Sources (Uses)				
Developer Advances	6,000	-	-	-
Transfer to Capital Proj - D3	11,827,966	11,191,623	-	-
Transfer from General Fund	-	-	692	-
Total Expenditures Requiring Appropriation	11,842,814	11,192,624	1,001	1,002
ENDING FUND BALANCE	\$ 103	\$ -	\$ -	\$ 1,160

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CAPITAL PROJECTS FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Audited	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,908	\$ -	\$ 11,155,973	\$ 9,905,973
REVENUE				
Developer Advances- D3	6,617	-	-	1,350,000
Total Revenue	202,932	-	-	1,350,000
Total Funds Available	204,840	-	11,155,973	\$ 11,255,973
EXPENDITURES				
Capital Outlay- D3	863,997	10,941,623	1,000,000	11,000,000
Engineering- D3	12,835	250,000	250,000	250,000
Total Expenditures	876,832	11,191,623	1,250,000	11,250,000
Transfers and Other Sources (Uses)				
Transfer from Debt Serv- D3	11,827,966	11,191,623	-	-
Total Expenditures Requiring Appropriation	876,832	11,191,623	1,250,000	11,250,000
ENDING FUND BALANCE	\$ 11,155,973	\$ -	\$ 9,905,973	\$ 5,973