

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

	2021 Actual		2022 Adopted Budget		2023 Adopted Budget	
Assessed Valuation	\$	-	\$	1,772	\$	3,707
Mill Levy						
General Fund		-		10.000		10.000
Debt Service Fund		-		55.664		55.664
ARI Mill Levy		-		1.114		1.114
Total Mill Levy		-		66.778		66.778
Property Taxes						
General Fund	\$	-	\$	18	\$	37
Debt Service Fund		-		99		206
ARI Mill Levy		-		2		4
Actual/Budgeted Property Taxes	\$	-	\$	119	\$	247

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

GENERAL FUND 2023 Adopted Budget with 2021 Actual, 2022 Adopted Budget, and 2022 Estimated

	2021 Actual	01/22-07/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ (16,577)	\$ 1,500	\$ (16,577)	\$ 3,779
REVENUE					
Property Tax Revenue	-	18	18	18	37
Specific Ownership Taxes	-	0	-	-	-
ARI Mill Levy	-	2	2	2	-
Total Revenue	-	20	20	20	37
Total Funds Available	-	(16,557)	1,520	(16,557)	3,816
EXPENDITURES					
Audit	-	-	1,000	5,000	5,500
Election	-	1,169	-	1,169	1,200
Insurance/SDA Dues	200	5,493	3,500	5,493	6,000
Accounting	3,892	11,050	8,000	15,000	9,000
Legal	-	16,262	15,000	20,000	15,000
Management	9,846	9,574	15,000	15,000	16,300
Miscellaneous	2,639	6,668	3,000	8,000	3,000
ARI Mill Levy	-	-	2	2	-
Contingency	-	-	3,000	-	3,000
Treasurer Fees	-	0	-	-	-
Total Expenditures	16,577	50,216	48,502	69,664	59,000
Transfers and Other Sources (Uses)					
Emergency Reserve	-	-	(1,500)	-	1
Developer Advances	-	60,615	50,000	90,000	60,000
Total Expenditures Requiring Appropriation	16,577	50,216	50,000	69,664	59,000
ENDING FUND BALANCE	\$ (16,577)	\$ (6,157)	\$ 1,520	\$ 3,779	\$ 4,816

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

DEBT SERVICE FUND 2023 Adopted Budget with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	01/22-07/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ (8,126)	\$ 11,828,317	\$ -	\$ 11,828,317	\$ 11,042,418
REVENUE					
Property Tax Revenue	-	99	99	99	206
Specific Ownership Taxes	-	3	-	3	-
Bond Proceeds 2021A	-	-	-	-	-
Interest Income	-	42,134	-	115,000	150,000
Total Revenue	-	42,235	99	115,102	150,206
Total Funds Available	(8,126)	11,870,552	99	11,943,419	11,192,624
EXPENDITURES					
Treasurer Fees	-	1	1	1	1
Trustee Fees	-	1,161	-	1,000	1,000
Bond Issuance Costs	274,397	-	-	-	-
Underwriter Discount	247,160	-	-	-	-
Total Expenditures	521,557	1,162	1	1,001	1,001
Transfers and Other Sources (Uses)					
Bond Proceeds 2021A	12,358,000	-	-	-	-
Transfer to Capital Projects	-	(235,665)	-	(900,000)	(11,191,623)
Total Expenditures Requiring Appropriation	521,557	236,827	1	901,001	11,192,624
ENDING FUND BALANCE	\$ 11,828,317	\$ 11,633,725	\$ 98	\$ 11,042,418	\$ -

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3

CAPITAL PROJECTS FUND 2023 Adopted Budget with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	01/22-07/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 13,500,000	\$ -	\$ -
Total Funds Available	-	-	13,500,000	-	-
EXPENDITURES					
Capital Outlay	-	235,665	13,500,000	898,000	10,941,623
Engineering	-	900	-	2,000	250,000
Total Expenditures	-	236,565	13,500,000	900,000	11,191,623
Transfers and Other Sources (Uses)					
Transfer from Debt Service	-	235,665	-	900,000	(11,191,623)
Total Expenditures Requiring Appropriation	-	236,565	13,500,000	900,000	11,191,623
ENDING FUND BALANCE	\$ -	\$ (900)	\$ -	\$ -	\$ -